

FISCAL NOTE

HB 2422

February 4, 1998

SUMMARY OF BILL: Provides for the creation of the Tennessee Home Inspector Licensing Board and requires the Board to license and regulate home inspectors.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$50,000
Increase State Expenditures - \$39,500 Recurring
\$16,800 One-Time

Estimate assumes that 200 home inspectors will be licensed and pay appropriate fees generating an average of \$50,000 each year.

Estimate assumes

	<u>Recurring</u>	<u>One-Time</u>
7 board members - travel		
& per diem	\$12,000	
1 Clerk 3 - salary & benefits	25,000	
Office furnishings & equipment		\$ 6,800
Operational expenses	<u>2,500</u>	
Computer programming		<u>10,000</u>
TOTAL	<u>\$39,500</u>	<u>\$16,800</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director